Notice Deposit Accounts for Corporates



Key Features

- Accounts only available in Sterling (GBP)
- Minimum deposit required to open the Notice Account is GBP £10,000
- Minimum balance must not fall below GBP £10,000
- Maximum balance must not exceed GBP £500,000
- Minimum £10,000 additional deposits are permitted to your account but only via Bank transfer
- The rate of interest paid on the Notice Deposit Accounts is variable. We may at any time vary the rate on the Account. The interest rates are available on our website or by contacting the office
- Interest will commence on the funds in the Notice Deposit Account from the date we receive cleared funds
- To withdraw funds or close the account the relevant notice period must be provided, in accordance with the Notice Deposit Account you have opened, i.e. 95 calendar days, 120 calendar days or 180 calendar days
- Terms and Conditions apply and are listed on our website, which you should read carefully
- Interest will be calculated by on daily basis with reference to the variable rate
- Interest is compounded semi-annually on 30th June and 31st December and automatically credited to the Notice Deposit Account

Benefits

Completed application form can be scanned to corporates@conisterbank.co.im

- Receive semi-annual interest added to the Notice Deposit Account
- Available to new and existing customers

Risks

- Funds are committed for the minimum period of the account i.e. 95, 120 or 180 calendar days
- Your financial position must allow you to be able to cover any cash flow requirements you may have whilst the notice period elapses
- The interest rate paid may go down as well as up
- The amount of interest paid may go down as well as up
- Maximum cover is £20,000 per entity per covered bank. Entities include companies, trusts (including SIPPS), nominees, charities and partnerships. For further information please see: https://www.iomfsa.im/consumer-material/isle-ofman-depositors-compensation-scheme-dcs

Full Terms and Conditions can be found on the Bank's website: www.conisterbank.co.im/terms-and-conditions



To find out more: Call us on +44 (0)1624 694661 or visit us at conisterbank.co.im

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